

Title of Report	CORPORATE RISK UPDATE	
Presented by	Andy Barton Strategic Director	
Background Papers	None	Public Report: Yes
Purpose of Report	To provide Committee members with an update in respect of the Council's corporate risk register.	
Recommendations	THAT THE AUDIT AND GOVERNANCE COMMITTEE NOTES AND COMMENTS ON THE LATEST CORPORATE RISK REGISTER FOR CONSIDERATION BY THE RISK SCRUTINY GROUP.	

1.0 Risk Register Update

- 1.1 As part of the agreed Risk Management approach this report presents the latest version of the Corporate Risk Register as reviewed at the last meeting of the Risk Scrutiny Group. In line with the policy, members of this Committee, and Cabinet are to receive periodic updates on the high level risks monitored through the Corporate Risk Register.
- 1.2 The updated Risk Register can be found at Appendix 1 and a summary of changes since the last update in October 2020 is set out below.

Risk No	Risk Title	Changes made by Risk Scrutiny Group
1	Death / serious harm to a vulnerable person receiving a council service and safeguarding compliance	Scores unchanged – comments added to show current audit underway for compliance, updated references and definitions to focus the risk more clearly
3	Insufficient resources due to unplanned / unforeseen absences / vacancies	Likelihood reduced to 2 - reflecting more realistic number of likely events. Commentary updated to reflect COVID pandemic experience.
6	Failure to respond to an emergency in an appropriate manner	Scores unchanged - text refined to add in comments re concurrent events and strengthening response.
10	Council is subject to fraud, corruption or theft	Scores unchanged – commentary updated to reflect COVID related grants work & fraud training refresh

14	Council is subject to large scale and medium term reduction in staffing/supplies/increase in restrictions etc leading to risks and ongoing medium/long term impacts on either the financial or reputational standing of the Council	Likelihood score increased from 1 to 2 – based on latest finance monitoring illustrating the cost of delivering against COVID changes over medium term - service cost rises and ways to address updated – see financial reporting to Cabinet and Council
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- 1.3 The Strategic Director acts as lead for corporate risk and is satisfied that the main risks posed to the organisation have been captured within the risk register and that control measures to mitigate these risks are appropriate. The report is based on an update in December 2020, any further update on significant changes in risk will be provided at the meeting.
- 1.4 The Audit and Governance Committee are asked to review and note this risk update, and provide any feedback they wish to be considered by the Risk Scrutiny Group at its next meeting.

Policies and other considerations, as appropriate	
Council Priorities:	Effective risk management underpins the ability of the Council to deliver against its priorities.
Policy Considerations:	None
Safeguarding:	None
Equalities/Diversity:	None
Customer Impact:	None
Economic and Social Impact:	None
Environment and Climate Change:	None
Consultation/Community Engagement:	None
Risks:	The Council manages its risks within existing budgets. Effective risk management protects the Council from insurance and/or compensation claims, fraud, and a range of other financial liabilities
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